

Annual Urban Renewal Report, Fiscal Year 2017 - 2018

Levy Authority Summary

Local Government Name: EARLHAM
 Local Government Number: 61G577

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLHAM URBAN RENEWAL	61005	3

TIF Debt Outstanding: 187,706

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2017 Cash Balance
as of 07-01-2017:	1,022	0	Restricted for LMI

TIF Revenue:	95,132
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	95,132

Rebate Expenditures:	0
Non-Rebate Expenditures:	98,052
Returned to County Treasurer:	0
Total Expenditures:	98,052

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2018 Cash Balance
as of 06-30-2018:	-1,898	0	Restricted for LMI

Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 91,552

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Urban Renewal Area Data Collection

Local Government Name: EARLHAM (61G577)
 Urban Renewal Area: EARLHAM URBAN RENEWAL
 UR Area Number: 61005

UR Area Creation Date: 09/1995

To enable local property owners and the City to take advantage of legislation signed by the Governor of Iowa on May 10, 1979. Providing the City of Earlham the opportunity to influence its growth by stimulating investment from the private sector.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
EARLHAM CITY/EARLHAM SCH/TIF INCR	61076	61077	0
EARLHAM CITY AG/EARLHAM SCH/TIF INCR	61078	61079	0
EARLHAM CITY/EARLHAM SCH/DOWNTOWN SIDEWALK TIF INCREM	61169	61170	2,750,038

Urban Renewal Area Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,327,700	4,630,663	1,314,500	0	-3,704	13,444,596	0	13,444,596
Taxable	0	4,172,326	4,167,599	1,183,050	0	-3,704	9,664,007	0	9,664,007
Homestead Credits									39

TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:

1,022

0

Amount of 07-01-2017 Cash Balance Restricted for LMI

TIF Revenue:

95,132

TIF Sp. Revenue Fund Interest:

0

Property Tax Replacement Claims

0

Asset Sales & Loan Repayments:

0

Total Revenue:

95,132

Rebate Expenditures:

0

Non-Rebate Expenditures:

98,052

Returned to County Treasurer:

0

Total Expenditures:

98,052

TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:

-1,898

0

Amount of 06-30-2018 Cash Balance Restricted for LMI

Projects For EARLHAM URBAN RENEWAL

Downtown sidewalk, curb & gutter replacement

Description:	Replace sidewalks, curb & gutter in the business district
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For EARLHAM URBAN RENEWAL

Downtown sidewalk

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	183,565
Interest:	4,141
Total:	187,706
Annual Appropriation?:	Yes
Date Incurred:	07/16/2014
FY of Last Payment:	2019

Non-Rebates For EARLHAM URBAN RENEWAL

TIF Expenditure Amount:	98,052
Tied To Debt:	Downtown sidewalk
Tied To Project:	Downtown sidewalk, curb & gutter replacement

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TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)
 TIF Taxing District Name: EARLHAM CITY/EARLHAM SCH/TIF INCR
 TIF Taxing District Inc. Number: 61077
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

	Slum	UR Designation
	Blighted	No
	Economic Development	No
		03/2001

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	6,120,720	0	0	0	0

FY 2018 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)
 TIF Taxing District Name: EARLHAM CITY AG/EARLHAM SCH/TIF INCR
 TIF Taxing District Inc. Number: 61079
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

	Slum	UR Designation
	Blighted	No
	Economic Development	No
		09/1995

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	3,100	0	0	0	0

FY 2018 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)
 TIF Taxing District Name: EARLHAM CITY/EARLHAM SCH/DOWNTOWN SIDEWALK TIF INCREM
 TIF Taxing District Inc. Number: 61170
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

	Slum	UR Designation
	Blighted	No
	Economic Development	No
		11/2013

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,327,700	4,630,663	1,314,500	0	-3,704	13,444,596	0	13,444,596
Taxable	0	4,172,326	4,167,599	1,183,050	0	-3,704	9,664,007	0	9,664,007
Homestead Credits									39

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	6,120,720	7,327,580	2,750,038	4,577,542	156,043

FY 2018 TIF Revenue Received: 95,132