

**Earlham City Council
Finance Committee Meeting
January 17, 2019**

The Earlham Finance Committee met on Thursday, January 17, 2019, at 7:00 p.m. at Earlham City Hall. Chairperson Griswold called the meeting to order and the following answered roll: Griswold, Fredericksen, Petersen. Staff present: Clerk Hibbs. Also present Brant Payne

1. Discuss the two proposals presented for purchase of Old Fire Station.
Proposals were presented at the January 14, 2019, council meeting: from Bill Hunter who would renovate, turn over management of building to the Earlham Historical Society, and allow the 1939 fire truck to be stored and exhibited there; second was from Ryan & Stefanie Bargeon, who would plan on renovating building and use it as a coffee shop and retail space. Committee members felt both proposals were very good. Following discussion, Committee agreed the community would benefit from having another business in town, so consensus was to go with Mr. Bargeon proposal. The Committee would like give Mr. Bargeon 90 days to get his construction estimates, including hooking up to water and sewer. At that point, his bid will formally be approved. Discussion held on possible buy-back option.
2. Budget Workshop – Discuss remaining General Fund items, including employee benefits, and revenues
Hibbs presented the remaining General fund items and revenues. Hibbs stated after conversation with bond attorney and financial advisor, the public hearing and approval of the FY20 budget will be pushed back to March 11th. The authorization of the loan for the new water tower (as well as all other procedures) need to be completed before the budget is submitted. Therefore, the Budget Workshop scheduled for January 25, 2019, will be postponed to a later date. Hibbs said she would work on budget levy numbers to see if she could get the levy lower.
3. Adjourn – meeting adjourned at 8:24 p.m.

Adam Griswold, Chairperson

Attest: _____
Mary Sue Hibbs, Clerk/Treasurer