

APPLICATION FOR TAX ABATEMENT UNDER THE  
EARLHAM URBAN REVITALIZATION PLAN  
FOR EARLHAM, IOWA

\_\_\_\_\_ Prior Approval for Intended Improvements

\_\_\_\_\_ Approval of Improvements Completed

FOR PROPERTY TAX EXEMPTION FOR IMPROVEMENTS UNDER THE PROVISIONS OF THE EARLHAM URBAN REVITALIZATION PLAN ADOPTED BY THE CITY COUNCIL OF THE CITY OF EARLHAM, IOWA

The Earlham Urban Revitalization Plan allows property tax exemptions as follows:

(1) All qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements. The exemption is for a period of five (5) years.

(2) All qualified real estate assessed as multi-residential that consists of three (3) or more separate living quarters with at least 75% of the space used for residential purposes shall be eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements. The exemption is for a period of five (5) years.

In order to be eligible, the property must be located in the Earlham Urban Revitalization Area. The Area includes all property within the City limits as of January 1, 2018, and any property annexed after January 1, 2018.

\*This application must be filed with the City by February 1 of the assessment year for which the exemption is first claimed, but not later than 2 years after the February 1<sup>st</sup> following the year that the improvements to existing structures or new construction is first assessed for taxation.

Address of Property: 305 NE Birch Ave Earlham IA 50072

Legal Description: Lot 8 Arnburg Estates

Title Holder or Contract Buyer: Monty & Cindy Smith

Address of Owner (if different than above): \_\_\_\_\_

Phone Number (to be reached during the day): 515-371-0928

Email Address: CLS246810@gmail.com

Existing Property Use: Residential

Proposed Property Use: \_\_\_\_\_

Nature of Improvements:  New Construction  Addition  General Improvements

Specify: New Home

Permit Number(s) from the City of Earlham

Date Permit(s) Issued: \_\_\_\_\_

Permit(s) Valuation: \_\_\_\_\_ [Attach approved Building Permit (if required) to this application]

Estimated or Actual Date of Completion: 1-30-18

Estimated or Actual Cost of Improvements: 332,900<sup>00</sup> / lot 76,600<sup>00</sup> / Bldg 256,300<sup>00</sup>

Signature: Cindy Smith Montgomery & Smith

Name (Printed) Cindy Smith Montgomery & Smith

Title: owner 9-11-18

Company: \_\_\_\_\_

Date: \_\_\_\_\_

**FOR CITY USE**

<b>CITY COUNCIL</b>	Application Approved/Disapproved Reason (if disapproved) _____ Date _____ Resolution No. _____ Attested by the City Clerk _____
<b>ASSESSOR</b>	Present Assessed Value of Structure _____ Assessed Value with Improvements _____ Eligible or not eligible for Tax Abatement _____ Assessor _____ Date _____

This Application is a summary of some of the Plan terms; for complete information, read a copy of the EARLHAM URBAN REVITALIZATION PLAN, available at City Hall.

**ATTACHMENTS: ATTACH YOUR APPROVED BUILDING PERMIT (IF REQUIRED) TO THIS APPLICATION**

**This Application is to be forwarded by the City to the County Assessor by March 1.**