

RESOLUTION NO. 19-38

**RESOLUTION APPROVING THE REIMBURSEMENT OF PROPERTY TAXES FOR
930 NE 4th STREET, EARLHAM, IOWA, IN LIEU OF TAX ABATEMENT**

WHEREAS, Resolution No. 18-25, Adopting the Earlham Urban Revitalization Plan, was approved by the Earlham City Council on August 13, 2018; and,

WHEREAS, Ordinance No. 401 Designating the Earlham Urban Revitalization Area of the City of Earlham, was approved by the Earlham City Council on August 13, 2018; and,

WHEREAS, the owner of the property at 930 NE 4th Street has completed and submitted an Application For Tax Abatement Under The Earlham Urban Revitalization Plan; and,

WHEREAS, the newly constructed home at 930 NE 4th Street is within the Earlham Urban Revitalization Area; and,

WHEREAS, the construction at 930 NE 4th Street was completed December, 2017, prior to the Adoption of the Earlham Urban Revitalization Plan; and,

WHEREAS, there were unforeseen delays in completion of the writing of the Urban Revitalization Plan; and,

WHEREAS, the City informed property owners who were in the construction process, if their construction would be completed before the Urban Renewal Plan was adopted, the City would reimburse those owners for the property taxes on said properties.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Earlham, Iowa, that the Application For Tax Abatement Under The Earlham Urban Revitalization Plan for 930 NE 4th Street, Earlham, Iowa, is hereby denied.

BE IT FURTHER RESOLVED, the City of Earlham will reimburse the owners of the 930 NE 4th Street, Earlham, Iowa, the property taxes paid on the above address to the Madison County Treasurers Office, for the same five year period as the tax abatement under the Earlham Urban Revitalization Plan, upon proof of payment from the Madison County Treasurer’s Office.

Passed and approved this 9th day of September, 2019.

Jeff Lillie, Mayor

Attest: _____
Mary Sue Hibbs, City Clerk/Treasurer

Introduced by: _____ Seconded by: _____

VOTE	AYE	NAY	ABSENT	ABSTAIN
Brock Fredericksen				
Adam Griswold				
Brant Payne				
Scott Petersen				
Chris Swalla				