

RESOLUTION NO. 20-04

A RESOLUTION APPROVING A TRANSFER OF ONE THOUSAND NINETY-SIX DOLLARS AND EIGHTLY-SEVEN CENTS (\$1,096.87) FROM GENERAL FUND TO THE COMMUNITY CENTER FUND TO ZERO-OUT THE NEGATIVE FUND BALANCE AT THE END OF FY2019.

WHEREAS, it is required that interfund transfers be authorized by the City Council; and,

WHEREAS, at the end of FY2019, the Community Center Fund had a negative balance of \$1,096.87, and,

WHEREAS, the budget for FY2019 allowed for the transfer of funds from General to Community Center if the revenue does not meet the expenses.

NOW, THEREFORE, BE IS RESOLVED by the Earlham City Council, that One Thousand Ninety-Six Dollars and Eighty-Seven Cents (\$1,096.87) shall be transferred from the General Fund to the Community Center Fund to zero-out the negative fund balance at the end of FY2019.

Passed and approved this 13th day of January, 2020.

Jeff Lillie, Mayor

Attest: _____
Mary Sue Hibbs, Clerk/Treasurer