

<b>CITY NAME</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b>	<b>CITY CODE</b>
<b>Earlham</b>	<b>Fiscal Year July 1, 2020 - June 30, 2021</b>	<b>61-577</b>

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b>	<b>Meeting Time:</b>	<b>Meeting Location:</b>
2/10/2020	7:00 p.m.	Earlham City Hall, 140 S Chestnut Avenue

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> earlhamiowa.org		<b>City Telephone Number:</b> 515-758-2281		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax</b> 2019/2020	<b>Budget Year Effective Property Tax</b> 2020/2021**	<b>Budget Year Proposed Maximum Property Tax</b> 2020/2021	<b>Annual % CHG</b>
Regular Taxable Valuation	1 48,347,588	51,219,258	51,219,258	
Tax Levies:				
Regular General	2 \$391,615	\$391,615	\$414,876	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$33,000	\$33,000	\$34,650	
Support of Local Emer. Mgmt. Commission	9 \$7,888	\$7,888	\$7,888	
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$49,285	\$49,285	\$51,252	
Other Employee Benefits	13 \$50,000	\$50,000	\$35,000	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$531,788	\$531,788	\$543,666	<b>2.23%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$10.99927	\$10.38258	\$10.61448	

Explanation of significant increases in the budget:  
increase wages and insurance costs

If applicable, the above notice also available online at:  
earlhamiowa.org and Facebook City of Earlham

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year