

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

The City Council of Earlham in MADISON County, Iowa
will meet at Earlham City Hall, 140 S Chestnut Avenue
at 6:00 p.m. on 6/29/2020
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1	664,732	664,732
Less: Uncollected Property Taxes-Levy Year	2	0	0
Net Current Property Taxes	3	664,732	664,732
Delinquent Property Taxes	4	0	0
TIF Revenues	5	0	0
Other City Taxes	6	152,097	152,097
Licenses & Permits	7	11,100	11,100
Use of Money and Property	8	24,400	24,400
Intergovernmental	9	280,085	280,085
Charges for Services	10	793,300	793,300
Special Assessments	11	0	0
Miscellaneous	12	149,352	149,352
Other Financing Sources	13	1,400,000	2,400,000
Transfers In	14	245,693	280,964
Total Revenues and Other Sources	15	3,720,759	4,756,030
Expenditures & Other Financing Uses			
Public Safety	16	267,018	267,018
Public Works	17	444,599	444,599
Health and Social Services	18	0	0
Culture and Recreation	19	315,133	315,133
Community and Economic Development	20	13,000	13,000
General Government	21	176,428	176,428
Debt Service	22	195,355	195,355
Capital Projects	23	26,040	825,365
Total Government Activities Expenditures	24	1,437,573	2,262,938
Business Type / Enterprises	25	1,979,330	11,250
Total Gov Activities & Business Expenditures	26	3,416,903	4,253,518
Transfers Out	27	245,693	280,964
Total Expenditures/Transfers Out	28	3,662,596	4,534,482
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	58,163	221,548
Beginning Fund Balance July 1	30	1,370,086	1,370,086
Ending Fund Balance June 30	31	1,428,249	1,591,634

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

REV: Oth Fin Source, GO note WaTower; Transfer In, unbudgeted to Wa Reserves from Water \$30,000 & to TIF \$5271 from GEN to zero out TIF. EXP: CAP PROJ - payoff 2012A, \$736,000 & unbudgeted Engineer exp - \$89,365; Transfer Out - unbudgeted WA to WA reserves \$30,000, and from GEN to TIF \$5271

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Mary Sue Hibbs

City Clerk/ Finance Officer Name