

RESOLUTION NO 22-25

RESOLUTION AUTHORIZING TRANSFERS OF FUNDS FOR FY22

WHEREAS, it is required that interfund transfers be authorized by the City Council; and

WHEREAS, the City Treasurer has proposed the following transfers:

\$35,880.25 from the Sewer Fund to Debt Service Fund – the final transfer to make whole the Debt Service Fund for bond payments for principal, interest and fees on the Sewer debt portion of the 2012B GO Bond for FY22;

\$5,050.00 from the Road Use Tax Fund to the Debt Service Fund – the final transfer to make whole the Debt Service Fund for bond payments for principle, interest and fees on the RUT debt portion of the 2012B GO Bond for FY22;

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Earlham, that they hereby authorize the completion of the transfers proposed by the City Treasurer for FY 22 as stated above.

Passed and approved this 13th day of June, 2022.

Jeff Lillie, Mayor

Attest: _____
Mary Sue Hibbs, City Clerk/Treasurer