

**NOTICE OF PUBLIC HEARING  
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of Earlham, Iowa

The City Council will conduct a public hearing on the proposed Budget at Earlham City Hall, 140 S Chestnut  
on 3/12/2018 at 7:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 12.99288  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,  
any part of the proposed budget.

515-758-2281  
*phone number*

Mary Sue Hibbs  
*City Clerk/Finance Officer's NAME*

		<b>Budget FY 2019</b>	<b>Re-est. FY 2018</b>	<b>Actual FY 2017</b>
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	553,684	487,913	482,017
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>553,684</b>	<b>487,913</b>	<b>482,017</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	93,917	93,790	135,621
Other City Taxes	6	151,531	125,000	129,338
Licenses & Permits	7	11,000	7,960	6,343
Use of Money and Property	8	50,500	38,100	46,512
Intergovernmental	9	277,457	504,266	313,769
Charges for Services	10	761,950	723,025	771,100
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	189,990	140,000	0
Transfers In	14	323,696	367,151	771,376
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>2,413,725</b>	<b>2,487,205</b>	<b>2,656,076</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	425,873	386,858	381,647
Public Works	17	396,832	368,867	336,702
Health and Social Services	18	0	0	0
Culture and Recreation	19	302,354	238,607	202,866
Community and Economic Development	20	15,250	56,750	6,662
General Government	21	140,307	195,268	110,842
Debt Service	22	199,551	253,550	321,412
Capital Projects	23	0	245,000	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,480,167</b>	<b>1,744,900</b>	<b>1,360,131</b>
Business Type / Enterprises	25	527,412	506,638	389,357
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,007,579</b>	<b>2,251,538</b>	<b>1,749,488</b>
Transfers Out	27	323,696	367,151	771,376
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>2,331,275</b>	<b>2,618,689</b>	<b>2,520,864</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>82,450</b>	<b>-131,484</b>	<b>135,212</b>
Beginning Fund Balance July 1	30	1,092,487	1,223,971	1,088,759
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,174,937</b>	<b>1,092,487</b>	<b>1,223,971</b>