# Annual Urban Renewal Report, Fiscal Year 2017 - 2018

### Levy Authority Summary

Local Government Name: EARLHAM Local Government Number: 61G577

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CARL HAM TIDDAN PENEWAT	61005	3

TIF Debt Outstanding:		187,706	
TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:	1,022	0	Amount of 07-01-2017 Cash Balance Restricted for LMI
TIF Revenue: TIF Sp. Revenue Fund Interest: Property Tax Replacement Claims Asset Sales & Loan Repayments: Total Revenue:	95,132 0 0 0 95,132		
Rebate Expenditures: Non-Rebate Expenditures: Returned to County Treasurer: Total Expenditures: TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:	0 98,052 0 98,052		Amount of 06-30-2018 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

91,552

## 📤 Annual Urban Renewal Report, Fiscal Year 2017 - 2018

### Urban Renewal Area Data Collection

Local Government Name:

**EARLHAM (61G577)** 

Urban Renewal Area:

EARLHAM URBAN RENEWAL

UR Area Number:

61005

UR Area Creation Date:

09/1995

To enable local property owners and the City to take advantage of legislation signed by the Governor

of Iowa on May 10, 1979.

Providing the City of Earlham the opportunity to influence its growth by stimulating investment from the

UR Area Purpose:

private sector.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EARLHAM CITY/EARLHAM SCH/TIF INCR	61076	61077	0
EARLHAM CITY AG/EARLHAM SCH/TIF INCR	61078	61079	0
EARLHAM CITY/EARLHAM SCH/DOWNTOWN SIDEWALK TIF INCREM	61169	61170	2,750,038

#### Urban Renewal Area Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,327,700	4,630,663	1,314,500	0	-3,704	13,444,596	(	13,444,596
Taxable	0	4,172,326	4,167,599	1,183,050	0	-3,704	9,664,007	(	9,664,007
Homestead Credits									39
TIF Sn. Rev. Fund	Cash Balan	ice					Amount of	f 07-01-2017 Cas	sh Balance

THE Sp. Key, rund Cash Dalance			Tantounit of o. of hox
as of 07-01-2017:	1,022	0	Restricted for LMI

TIF Revenue:	95,132
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	95,132

Rebate Expenditures:	U
Non-Rebate Expenditures:	98,052
Returned to County Treasurer:	0
Total Expenditures:	98,052

as of 06-30-2018: -1,898 0 Restricted for LMI	TIF Sp. Rev. Fund Cash as of 06-30-2018:		898 0	Amount of 06-30-2018 Cas Restricted for LMI	sh Balance
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# Projects For EARLHAM URBAN RENEWAL

### Downtown sidewalk, curb & gutter replacement

Description:

Replace sidewalks, curb & gutter in the business district

Classification:

Commercial - retail

Physically Complete:

Yes

Payments Complete:

No

# **Debts/Obligations For EARLHAM URBAN RENEWAL**

#### Downtown sidewalk

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 183,565
Interest: 4,141
Total: 187,706
Annual Appropriation?: Yes

Date Incurred: 07/16/2014

FY of Last Payment: 2019

# Annual Urban Renewal Report, Fiscal Year 2017 - 2018

# Non-Rebates For EARLHAM URBAN RENEWAL

TIF Expenditure Amount:

98,052

Tied To Debt:
Tied To Project:

Downtown sidewalk

Downtown sidewalk, curb & gutter

replacement

#### ♣ Annual Urban Renewal Report, Fiscal Year 2017 - 2018

#### **TIF Taxing District Data Collection**

Local Government Name:

**EARLHAM (61G577)** 

Urban Renewal Area:

EARLHAM URBAN RENEWAL (61005)

TIF Taxing District Name:

EARLHAM CITY/EARLHAM SCH/TIF INCR

TIF Taxing District Inc. Number:

61077

TIF Taxing District Base Year:

0

FY TIF Revenue First Received:

1999 Yes

Slum No Blighted No

Subject to a Statutory end date? Fiscal year this TIF Taxing District

Economic Development

03/2001

**UR** Designation

No

No

09/1995

**UR** Designation

statutorily ends:

2019

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

THE TUNNING PROGRAM	raide of Citios	1, 1, 2010 101	20.0						
J	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0		0 0
Taxable	0	0	0	0	0	0	0		0   0 0   0
Hamastand Cradita									0

Homestead Credits

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Vear 2018	6 120 720	0	0	0	0

FY 2018 TIF Revenue Received: 0

#### **TIF Taxing District Data Collection**

Local Government Name:

EARLHAM (61G577)

Urban Renewal Area:

EARLHAM URBAN RENEWAL (61005)

TIF Taxing District Name:

EARLHAM CITY AG/EARLHAM SCH/TIF INCR

TIF Taxing District Inc. Number:

TIF Taxing District Base Year: FY TIF Revenue First Received:

61079 0 1995 Slum

Subject to a Statutory end date?

Yes Blighted
Economic Development

Fiscal year this TIF Taxing District

statutorily ends: 2019

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

Ü	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0		0 0
Taxable	0	0	0	0	0	0	0		0 0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	3,100	0	0	0	0

FY 2018 TIF Revenue Received: 0

#### ♣ Annual Urban Renewal Report, Fiscal Year 2017 - 2018

#### TIF Taxing District Data Collection

Local Government Name:

**EARLHAM (61G577)** 

Urban Renewal Area:

EARLHAM URBAN RENEWAL (61005)

TIF Taxing District Name:

EARLHAM CITY/EARLHAM SCH/DOWNTOWN SIDEWALK TIF INCREM

TIF Taxing District Inc. Number:

TIF Taxing District Base Year:

0

FY TIF Revenue First Received:

2014

Slum

**UR** Designation

Subject to a Statutory end date?

Yes

61170

Blighted

No No

Fiscal year this TIF Taxing District statutorily ends:

2033

Economic Development

11/2013

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

Agricultural Residential 7,327,700 Assessed

Commercial 4,630,663 4,167,599 Industrial Other Military 1,314,500 0 -3.704-3,704 1,183,050 0

13,444,596 9,664,007

Total

13,444,596 9,664,007

Total

Taxable Homestead Credits

Fiscal Year 2018

Frozen Base Value 6,120,720

Max Increment Value 7,327,580

Increment Used 2,750,038

Increment Not Used 4,577,542

Increment Revenue Not Used

156,043

Gas/Electric Utility

FY 2018 TIF Revenue Received:

95,132

4,172,326

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