#### **RESOLUTION NO. 19-09**

### RESOLUTION APPROVING THE REIMBURSEMENT OF PROPERTY TAXES FOR 225 NW 8<sup>TH</sup> STREET. EARLHAM, IOWA, IN LIEU OF TAX ABATEMENT

WHEREAS, Resolution No. 18-25, Adopting the Earlham Urban Revitalization Plan, was approved by the Earlham City Council on August 13, 2018; and,

WHEREAS, Ordinance No. 401 Designating the Earlham Urban Revitalization Area of the City of Earlham, was approved by the Earlham City Council on August 13, 2018; and,

WHEREAS, the owner of the property at 225 NW 8<sup>th</sup> Street has completed and submitted an Application For Tax Abatement Under The Earlham Urban Revitalization Plan; and,

WHEREAS, the newly constructed home at 225 NW 8<sup>th</sup> Street is within the Earlham Urban Revitalization Area; and,

WHEREAS, the construction at 225 NW 8<sup>th</sup> Street was completed July 1, 2017, prior to the Adoption of the Earlham Urban Revitalization Plan; and,

WHEREAS, there were unforeseen delays in completion of the writing of the Urban Revitalization Plan; and,

WHEREAS, the City informed property owners who were in the construction process, if their construction would be completed before the Urban Renewal Plan was adopted, the City would reimburse those owners for the property taxes on said properties.

**NOW THEREFORE BE IT RESOLVED,** by the Council of the City of Earlham, Iowa, that the Application For Tax Abatement Under The Earlham Urban Revitalization Plan for 225 NW 8<sup>th</sup> Street, Earlham, Iowa, is hereby denied.

**BE IT FURTHER RESOLVED**, the City of Earlham will reimburse the owners of the 225 NW 8<sup>th</sup> Street, Earlham, lowa, the property taxes paid on the above address to the Madison County Treasurers Office, for the same five year period as the tax abatement under the Earlham Urban Revitalization Plan, upon proof of payment from the Madison County Treasurer's Office.

Passed and approved this 11th day of February, 2019.

|                                                                               | Jeff Lillie, Mayor |     |        |         |  |  |  |
|-------------------------------------------------------------------------------|--------------------|-----|--------|---------|--|--|--|
| Attest: Mary Sue Hibbs, City Clerk/Treasurer                                  |                    |     |        |         |  |  |  |
| Introduced by:                                                                | Seconded by        | y:  |        |         |  |  |  |
| VOTE Brock Fredericksen Adam Griswold Brant Payne Scott Petersen Chris Swalla | AYE                | NAY | ABSENT | ABSTAIN |  |  |  |

## APPLICATION FOR TAX ABATEMENT UNDER THE EARLHAM URBAN REVITALIZATION PLAN FOR EARLHAM, IOWA

| Prior Approval for Intended Improvements                                                                                                                                                                                     | x_ Approval of Improvements Completed                                                                                                                                                  |  |  |  |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|
| FOR PROPERTY TAX EXEMPTION FOR IMPROVEMENTS UNDER THE PROVISIONS OF THE EARLHAM URBAN<br>REVITALIZATION PLAN ADOPTED BY THE CITY COUNCIL OF THE CITY OF EARLHAM, IOWA                                                        |                                                                                                                                                                                        |  |  |  |  |
| The Earlham Urban Revitalization Plan allows property t                                                                                                                                                                      | ax exemptions as follows:                                                                                                                                                              |  |  |  |  |
| (1) All qualified real estate assessed as residential propert from taxation on the actual value added by the improvement                                                                                                     | ry is eligible to receive a one hundred percent (100%) exemption ents. The exemption is for a period of five (5) years.                                                                |  |  |  |  |
| (2) All qualified real estate assessed as multi-residential the 75% of the space used for residential purposes shall be eligible taxation on the actual value added by the improvements.                                     | nat consists of three (3) or more separate living quarters with at least gible to receive a one hundred percent (100%) exemption from The exemption is for a period of five (5) years. |  |  |  |  |
| In order to be eligible, the property must be located in the Earlham Urban Revitalization Area. The Area includes all property within the City limits as of January 1, 2018, and any property annexed after January 1, 2018. |                                                                                                                                                                                        |  |  |  |  |
| *This application must be filed with the City by Februar but not later than 2 years after the February 1st follow construction is first assessed for taxation.                                                               | ry 1 of the assessment year for which the exemption is first claimed, ring the year that the improvements to existing structures or new                                                |  |  |  |  |
| Address of Property: 225 NW 8 <sup>TH</sup> St Earlham, IA 50072                                                                                                                                                             |                                                                                                                                                                                        |  |  |  |  |
| Legal Description: LT 19 WILLIAMSON ADDPLAT 2 N                                                                                                                                                                              | W1/4 SEC 6                                                                                                                                                                             |  |  |  |  |
| Title Holder or Contract Buyer: Michael Anthony Long                                                                                                                                                                         |                                                                                                                                                                                        |  |  |  |  |
| Address of Owner (if different than above):                                                                                                                                                                                  | · · · · · · · · · · · · · · · · · · ·                                                                                                                                                  |  |  |  |  |
| Phone Number (to be reached during the day):515-2                                                                                                                                                                            | 10-5958                                                                                                                                                                                |  |  |  |  |
| Email Address: mikelong886@gmail.com                                                                                                                                                                                         |                                                                                                                                                                                        |  |  |  |  |
| Existing Property Use: URBAN RESIDENTIAL                                                                                                                                                                                     |                                                                                                                                                                                        |  |  |  |  |
| Proposed Property Use: URBAN RESIDENTIAL                                                                                                                                                                                     |                                                                                                                                                                                        |  |  |  |  |
| Nature of Improvements:x New Construction _                                                                                                                                                                                  | Addition General Improvements                                                                                                                                                          |  |  |  |  |
| Specify: Single Family Dwelling                                                                                                                                                                                              |                                                                                                                                                                                        |  |  |  |  |
| Permit Number(s) from the City of Earlham<br>Date Permit(s) Issued: 11/28/2016<br>Permit(s) Valuation: _ [Attach approved Buildin                                                                                            | ng Permit (if required) to this application]                                                                                                                                           |  |  |  |  |
| Estimated or Actual Date of Completion: 07/01/2017                                                                                                                                                                           |                                                                                                                                                                                        |  |  |  |  |
| Estimated or Actual Cost of Improvements: 282,000.00                                                                                                                                                                         |                                                                                                                                                                                        |  |  |  |  |
|                                                                                                                                                                                                                              | Signature: MICHAEL LONG Mame (Printed)                                                                                                                                                 |  |  |  |  |
|                                                                                                                                                                                                                              | Title:                                                                                                                                                                                 |  |  |  |  |

#### **RESOLUTION NO. 19-10**

## RESOLUTION APPROVING THE REIMBURSEMENT OF PROPERTY TAXES FOR 240 NW $8^{\text{TH}}$ STREET, EARLHAM, IOWA, IN LIEU OF TAX ABATEMENT

WHEREAS, Resolution No. 18-25, Adopting the Earlham Urban Revitalization Plan, was approved by the Earlham City Council on August 13, 2018; and,

WHEREAS, Ordinance No. 401 Designating the Earlham Urban Revitalization Area of the City of Earlham, was approved by the Earlham City Council on August 13, 2018; and,

WHEREAS, the owner of the property at 240 NW 8<sup>th</sup> Street has completed and submitted an Application For Tax Abatement Under The Earlham Urban Revitalization Plan; and,

WHEREAS, the newly constructed home at 240 NW 8<sup>th</sup> Street is within the Earlham Urban Revitalization Area; and,

WHEREAS, the construction at 240 NW 8<sup>th</sup> Street was completed January, 2017, prior to the Adoption of the Earlham Urban Revitalization Plan; and,

WHEREAS, there were unforeseen delays in completion of the writing of the Urban Revitalization Plan; and,

WHEREAS, the City informed property owners who were in the construction process, if their construction would be completed before the Urban Renewal Plan was adopted, the City would reimburse those owners for the property taxes on said properties.

**NOW THEREFORE BE IT RESOLVED,** by the Council of the City of Earlham, Iowa, that the Application For Tax Abatement Under The Earlham Urban Revitalization Plan for 240 NW 8<sup>th</sup> Street, Earlham, Iowa, is hereby denied.

**BE IT FURTHER RESOLVED**, the City of Earlham will reimburse the owners of the 240 NW 8<sup>th</sup> Street, Earlham, Iowa, the property taxes paid on the above address to the Madison County Treasurers Office, for the same five year period as the tax abatement under the Earlham Urban Revitalization Plan, upon proof of payment from the Madison County Treasurer's Office.

Passed and approved this 11th day of February, 2019.

|                                                                               | Jeff Lillie, Mayor |     |        |         |  |  |  |
|-------------------------------------------------------------------------------|--------------------|-----|--------|---------|--|--|--|
| Attest: Mary Sue Hibbs, City Clerk/Treasurer                                  |                    |     |        |         |  |  |  |
| Introduced by:                                                                | Seconded by        | y:  |        |         |  |  |  |
| VOTE Brock Fredericksen Adam Griswold Brant Payne Scott Petersen Chris Swalla | AYE                | NAY | ABSENT | ABSTAIN |  |  |  |

# APPLICATION FOR TAX ABATEMENT UNDER THE EARLHAM URBAN REVITALIZATION PLAN FOR EARLHAM, IOWA

| Prior Approval for Intended Improvements                                                                                                                                             | <u>X</u> _                                            | Approval of Improvements Completed                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------|
| FOR PROPERTY TAX EXEMPTION FOR IMPROVEM REVITALIZATION PLAN ADOPTED BY THE CITY CO                                                                                                   | TENTS UNDER THE FOUNCIL OF THE CIT                    | PROVISIONS OF THE EARLHAM URBAN<br>Y OF EARLHAM, IOWA                   |
| The Earlham Urban Revitalization Plan allows property to                                                                                                                             | x exemptions as follow                                | s:                                                                      |
| (I) All qualified real estate assessed as residential property from taxation on the actual value added by the improvement                                                            | y is eligible to receive a<br>nts. The exemption is t | one hundred percent (100%) exemption<br>for a period of five (5) years. |
| (2) All qualified real estate assessed as multi-residential the 75% of the space used for residential purposes shall be elig taxation on the actual value added by the improvements. | ible to receive a one hu                              | ndred percent (100%) exemption from                                     |
| In order to be eligible, the property must be located in the within the City limits as of January 1, 2018, and any prope                                                             | Earlham Urban Revita<br>rty annexed after Janu        | dization Area. The Area includes all property ary 1, 2018.              |
| *This application must be filed with the City by February but not later than 2 years after the February 1st follow construction is first assessed for taxation.                      | ing the year that the                                 | improvements to existing structures or new                              |
| Address of Property: 240 NW 8th St.                                                                                                                                                  | Earlhau                                               | <u> </u>                                                                |
| Legal Description: 4 19 Williamson +                                                                                                                                                 | Joblitian Pl                                          | at 4 NW Quarter SIC b                                                   |
| Title Holder or Contract Buyer: Files Drey Address of Owner (if different than above):                                                                                               | er                                                    |                                                                         |
| Address of Owner (if different than above):                                                                                                                                          |                                                       |                                                                         |
| Phone Number (to be reached during the day): 515-3                                                                                                                                   | 320-1919                                              |                                                                         |
| Email Address:                                                                                                                                                                       |                                                       |                                                                         |
| Existing Property Use: Residential                                                                                                                                                   |                                                       |                                                                         |
| Proposed Property Use:                                                                                                                                                               |                                                       |                                                                         |
| Nature of Improvements: New Construction                                                                                                                                             | Addition                                              | General Improvements                                                    |
| Specify:                                                                                                                                                                             |                                                       |                                                                         |
| Permit Number(s) from the City of Earlham  Date Permit(s) Issued:  Permit(s) Valuation:                                                                                              | _<br>[Attach approved Bull                            | ding Permit (if required) to this application)                          |
| Estimated or Actual Date of Completion:                                                                                                                                              |                                                       |                                                                         |
| Estimated or Actual Cost of Improvements: # 29 7                                                                                                                                     | ,500                                                  |                                                                         |
|                                                                                                                                                                                      | Signature:                                            | leen Dreyer                                                             |
|                                                                                                                                                                                      | Name (Printed)                                        | ileen Dreyer                                                            |
|                                                                                                                                                                                      | Title:                                                |                                                                         |
|                                                                                                                                                                                      |                                                       |                                                                         |