**NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF EARLHAM, STATE OF IOWA, ON THE MATTER OF THE PROPOSED AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED $700,000 GENERAL OBLIGATION CAPITAL LOAN NOTES OF THE CITY (FOR ESSENTIAL CORPORATE PURPOSES), AND THE HEARING ON THE ISSUANCE THEREOF**

PUBLIC NOTICE is hereby given that the City Council of the City of Earlham, State of Iowa, will hold a public hearing on the 11th day of March, 2019, at 7:00 P.M., in the Council Chambers, City Hall, 140 Chestnut Avenue, Earlham, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed $700,000 General Obligation Capital Loan Notes, for essential corporate purposes, to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Water Utility System, including those costs associated with the construction of a water tower. Principal and interest on the proposed Loan Agreement will be payable from the Debt Service Fund.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the authorization of a Loan Agreement and the issuance of the Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue said Notes.

This notice is given by order of the City Council of the City of Earlham, State of Iowa, as provided by Sections 384.24A and 384.25 of the Code of Iowa.

Dated this 26th day of February, 2019.

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|  | Mary Sue Hibbs  City Clerk, City of Earlham, State of Iowa |