

STATE OF IOWA
2019
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2019
CITY OF EARLHAM, IOWA
DUE: December 1, 2019

16206100200000
CITY OF EARLHAM
PO Box 518
EARLHAM IA 50072-0518
POPULATION: 1450

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	571,538		571,538	553,684
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	571,538		571,538	553,684
Delinquent Property Taxes	0		0	
TIF Revenues	88,545		88,545	93,917
Other City Taxes	140,339	0	140,339	151,531
Licenses and Permits	5,810	0	5,810	11,000
Use of Money and Property	47,924	20,777	68,701	50,500
Intergovernmental	344,754	0	344,754	362,983
Charges for Fees and Service	160,199	559,701	719,900	761,950
Special Assessments	0	0	0	
Miscellaneous	178,058	26,321	204,379	185,913
Other Financing Sources	189,000	0	189,000	513,686
Transfers In	256,191	191,368	447,559	
Total Revenues and Other Sources	1,982,358	798,167	2,780,525	2,685,164
Expenditures and Other Financing Uses				
Public Safety	530,870		530,870	554,965
Public Works	416,961		416,961	450,832
Health and Social Services	0		0	
Culture and Recreation	326,063		326,063	330,519
Community and Economic Development	38,182		38,182	52,750
General Government	167,912		167,912	173,857
Debt Service	304,391		304,391	249,290
Capital Projects	122,392		122,392	122,393
Total Governmental Activities Expenditures	1,906,771	0	1,906,771	1,934,606
BUSINESS TYPE ACTIVITIES		543,537	543,537	710,412
Total All Expenditures	1,906,771	543,537	2,450,308	2,645,018
Other Financing Uses	0	0	0	323,696
Transfers Out	221,497	226,062	447,559	
Total All Expenditures/and Other Financing Uses	2,128,268	769,599	2,897,867	2,968,714
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-145,910	28,568	-117,342	-283,550
Beginning Fund Balance July 1, 2018	1,110,892	456,300	1,567,192	1,092,487
Ending Fund Balance June 30, 2019	964,982	484,868	1,449,850	808,937

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2019	Amount	Indebtedness at June 30, 2019	Amount
General Obligation Debt	431,750	Other Long-Term Debt	0
Revenue Debt	775,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	3,890,013

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/18/2019
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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REVENUE P2
CITY OF EARLHAM
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
1 Taxes levied on property	413,960	101,873		55,705			571,538		571,538
2 Less: Uncollected Property Taxes - Levy Year							0		0
3 Net Current Property Taxes	413,960	101,873		55,705	0	0	571,538		571,538
4 Delinquent Property Taxes							0		0
5 Total Property Tax	413,960	101,873		55,705	0	0	571,538		571,538
6 TIF Revenues			88,545				88,545		88,545
7 Other City Taxes									
8 Utility Tax Replacement Excise Taxes							0		0
9 Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
10 Parimutuel Wager Tax							0		0
11 Gaming Wager Tax							0		0
12 Mobile Home Tax							0		0
13 Hotel / Motel Tax							0		0
14 Other Local Option Taxes		140,339					140,339		140,339
15 Total Other City Taxes	0	140,339		0	0	0	140,339	0	140,339
16 Section B - Licenses and Permits	5,810						5,810		5,810
17 Section C - Use of Money and Property									
18 Interest	6,584	1,228				212	8,024	972	8,996
19 Rents and Royalties		39,900					39,900	19,805	59,705
20 Other Miscellaneous Use of Money and Property							0		0
21							0		0
22 Total Use of Money and Property	6,584	41,128	0	0	0	212	47,924	20,777	68,701
23 Section D - Intergovernmental									
24 Federal Grants and Reimbursements									
25 Federal Grants					85,526		85,526		85,526
26 Community Development Block Grants							0		0
27 Housing and Urban Development							0		0
28 Public Assistance Grants							0		0
29 Payment in Lieu of Taxes							0		0
30							0		0
31							0		0
32							0		0
33 Total Federal Grants and Reimbursements	0	0		0	85,526	0	85,526	0	85,526

REVENUE P3
CITY OF EARLHAM
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	187,320					187,320		187,320
Other state grants and reimbursements	48								48
State grants	49	2,541					2,541		2,541
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
Commercial & Industrial Replacement Claim	54	765		393			2,258		2,258
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	3,641	0	393	0	0	192,119	0	192,119
Local Grants and Reimbursements									
County Contributions	63						0		0
Library Service	64	16,826					16,826		16,826
Township Contributions	65	50,283					50,283		50,283
Fire/EMT Service	66						0		0
	67						0		0
	68						0		0
	69						0		0
Total Local Grants and Reimbursements	70	67,109	0	0	0	0	67,109	0	67,109
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	70,750	188,085	0	393	85,526	344,754	0	344,754
Section E - Charges for Fees and Service	72								72
Water	73						0	312,796	312,796
Sewer	74						0	224,969	224,969
Electric	75						0		0
Gas	76						0		0
Parking	77						0		0
Airport	78						0		0
Landfill/garbage	79	146,158					146,158		146,158
Hospital	80						0		0

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0		0 82
Cable TV	83						0		0 83
Internet	84						0		0 84
Telephone	85						0		0 85
Housing Authority	86						0		0 86
Storm Water	87						0	21,936	21,936 87
Other:	88								88
Nursing Home	89						0		0 89
Police Service Fees	90						0		0 90
Prisoner Care	91						0		0 91
Fire Service Charges	92						0		0 92
Ambulance Charges	93						0		0 93
Sidewalk Street Repair Charges	94						0		0 94
Housing and Urban Renewal Charges	95						0		0 95
River Port and Terminal Fees	96						0		0 96
Public Scales	97						0		0 97
Cemetery Charges	98						0		0 98
Library Charges	99	1,797					1,797		1,797 99
Park, Recreation, and Cultural Charges	100	12,194					12,194		12,194 100
Animal Control Charges	101	50					50		50 101
	102						0		0 102
	103						0		0 103
Total Charges for Service	104	160,199	0	0	0	0	160,199	559,701	719,900 104
Section F - Special Assessments	106						0		0 106
Section G - Miscellaneous	107								107
Contributions	108	30,776					30,776		30,776 108
Deposits and Sales/Fuel Tax Refunds	109	1,308					1,308	8,115	9,423 109
Sale of Property and Merchandise	110						0		0 110
Fines	111	2,604					2,604		2,604 111
Internal Service Charges	112						0		0 112
refunds/reimbursements	113	50,770	1,982	2,000	24,795		79,547	1,258	80,805 113
sales/excise taxes	114	2,339					2,339	16,948	19,287 114
concessions	115	15,034					15,034		15,034 115
sale of cemetery lots	116	720					720		720 116
insurance claims	117	45,150					45,150		45,150 117
perpetual care	118					580	580		580 118
	119						0		0 119
Total Miscellaneous	120	148,701	1,982	2,000	24,795	580	178,058	26,321	204,379 120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121	806,004	473,407	88,545	58,098	110,321	792	1,537,167	606,799	2,143,966
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0			0
Proceeds of long-term debt (Excluding TIF internal borrowing)	125	189,000					189,000			189,000
Proceeds of anticipatory warrants or other short-term debt	126						0			0
Regular transfers in and interfund loans	127	6,595		155,373	306		162,274	191,368		353,642
Internal TIF loans and transfers in	128			93,917			93,917			93,917
	129						0			0
	130						0			0
Total Other Financing Sources	131	195,595	0	249,290	0	306	445,191	191,368		636,559
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	1,001,599	473,407	88,545	307,388	110,321	1,098	1,982,358	798,167	2,780,525
Beginning Fund Balance July 1, 2018	134	635,116	454,164	101	-64,252	680	1,110,892	456,300		1,567,192
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	1,636,715	927,571	88,646	243,136	111,001	3,093,250	1,254,467		4,347,717

EXPENDITURES P6
CITY OF EARLHAM
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019
 NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	134,797	40,797					175,594		175,594	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	47,997	99,675					147,672		147,672	6
Ambulance	7	207,271	115					207,386		207,386	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	218						218		218	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	390,283	140,587		0	0	0	530,870		530,870	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16	3,525	171,546					175,071		175,071	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	13,799	341					14,140		14,140	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		29,745					29,745		29,745	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	138,330						138,330		138,330	24
Other Public Works	25		2,422					2,422		2,422	25
hail damage repairs	26	57,253						57,253		57,253	26
	27							0		0	27
Total Public Works	28	212,907	204,054		0	0	0	416,961		416,961	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D — Culture and Recreation	40										40
Library Services	41	85,593	14,451					100,044		100,044	41
Museum, Band, Theater	42							0		0	42
Parks	43	18,679	6,771					25,450		25,450	43
Recreation	44	36,440	8,935					45,375		45,375	44
Cemetery	45	21,870	6,049					27,919		27,919	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47	27,846	885					28,731		28,731	47
museum/cultural	48	5,259						5,259		5,259	48
hail damage repairs	49	93,285						93,285		93,285	49
Total Culture and Recreation	50	288,972	37,091		0	0	0	326,063		326,063	50

EXPENDITURES P7

CITY OF EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E — Community and Economic Development	51										51
Community beautification	52	661						661		661	52
Economic development	53	30,021						30,021		30,021	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56		7,500					7,500		7,500	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	30,682	7,500	0	0	0	0	38,182		38,182	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	5,370	524					5,894		5,894	61
Clerk, Treasurer, Financial Administration	62	30,572	15,508					46,080		46,080	62
Elections	63							0		0	63
Legal Services and City Attorney	64	9,625						9,625		9,625	64
City Hall and General Buildings	65	20,813						20,813		20,813	65
Tort Liability	66	31,228						31,228		31,228	66
Other General Government	67	54,272						54,272		54,272	67
	68							0		0	68
	69							0		0	69
Total General Government	70	151,880	16,032	0	0	0	0	167,912		167,912	70
Section G — Debt Service	71				304,391			304,391		304,391	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	304,391	0	0	304,391		304,391	74
Section H — Regular Capital Projects — Specify	75										75
housing/capital projects	76					85,526		85,526		85,526	76
water tower/library	77					36,866		36,866		36,866	77
Subtotal Regular Capital Projects	78	0	0	0	0	122,392	0	122,392		122,392	78
TIF Capital Projects — Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	0	0	0	0	122,392	0	122,392		122,392	83
Total Governmental Activities Expenditures	84	1,074,724	405,264	0	304,391	122,392	0	1,906,771		1,906,771	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

**CITY OF EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS**

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								202,043	202,043	88
Capital Outlay	89								20,000	20,000	89
Debt Service	90								64,245	64,245	90
Sewer and Sewage Disposal — Current Operation	91								216,657	216,657	91
Capital Outlay	92								10,000	10,000	92
Debt Service	93									0	93
Electric — Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117								1,600	1,600	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120								28,992	28,992	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126									0	126
	127									0	127
	128									0	128
Total Business Type Activities	129								543,537	543,537	129

EXPENDITURES P9
CITY OF EARLHAM
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,074,724	405,264	0	304,391	122,392	0	1,906,771	543,537	2,450,308	130
Section J -- Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	31,595	95,679				306	127,580	226,062	353,642	132
Internal TIF loans/repayments and transfers out	133			93,917				93,917		93,917	133
	134							0		0	134
Total Other Financing Uses	135	31,595	95,679	93,917	0	0	306	221,497	226,062	447,559	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,106,319	500,943	93,917	304,391	122,392	306	2,128,268	769,599	2,897,867	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140						85,875	85,875		85,875	140
Restricted	141	68,703	433,168					501,871		501,871	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	461,693	-6,540	-5,271	-61,255	-11,391		377,236		377,236	144
Total Governmental	145	530,396	426,628	-5,271	-61,255	-11,391	85,875	964,982		964,982	145
Proprietary	146								484,868	484,868	146
Total Ending Fund Balance June 30,	147	530,396	426,628	-5,271	-61,255	-11,391	85,875	964,982	484,868	1,449,850	147
Total Requirements (Sum of lines 136 and 147)	148	1,636,715	927,571	88,646	243,136	111,001	86,181	3,093,250	1,254,467	4,347,717	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
		385,533

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year									
Debt Outstanding JUNE 30, 2019									
Purpose	Line	Debt Outstanding JULY 1, 2018	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	815,000		40,000			775,000		23,645
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	534,000	189,000	291,250	431,750				12,641
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		1,349,000	189,000	331,250	431,750	0	775,000	0	36,286

B. Short-Term Debt Amount
Outstanding as of July 1, 2018
Outstanding as of JUNE 30, 2019

DEBT LIMITATION FOR GENERAL OBLIGATIONS		Amount
Part VI	Actual valuation -- January 1, 2017	77,800,270
		x.0.5 = \$ 3,890,013.5

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2019

Type of asset	Amount		
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	-61,255		
			All other Funds (d)
			1,511,105
			Total (e)
			1,449,850

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS