

RESOLUTION NO 20-31

**RESOLUTION AUTHORIZING TRANSFER FROM GENERAL FUND
TO THE EMPLOYEE BENEFITS FUND FOR \$15,847.61
TO ZERO OUT THE EMPLOYEE BENEFITS FUND FOR FY20**

WHEREAS, part of the FY20 budgeted expenses for the employee benefits was budgeted in Employee Benefits Fund and part budgeted under General Fund; and,

WHEREAS, the actual payments for employee benefits are paid totally out of Employee Benefits Fund, and the General Fund needs to reimburse Employee Benefits Fund for its share as of June 30, 2020; and,

WHEREAS, it is required that interfund transfers be authorized by the City Council; and

WHEREAS, the City Clerk/Treasurer proposes transferring \$15,847.61 from General Fund to Employee Benefits Fund to zero out the Employee Benefits Fund for FY20.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Earlham, that they hereby authorize the completion of the transfer proposed by the City Treasurer as stated above

Passed and approved this 10th day of August, 2020.

Jeff Lillie, Mayor

Attest: _____
Mary Sue Hibbs, City Clerk/Treasurer