

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**  
EARLHAM

Fiscal Year July 1, 2020 - June 30, 2021

The City of EARLHAM will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

**Meeting Date/Time:** 2/8/2021 07:00 PM

**Contact:** Mary Sue Hibbs

**Phone:** (515) 758-2281

**Meeting Location:** To be held virtually via Zoom. Hosted at Earlham City Hall, 140 S Chestnut Avenue, Earlham, Iowa . Contact City Hall before 3:30pm 2-8-21 for password.

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

| REVENUES & OTHER FINANCING SOURCES   |           | Total Budget<br>as Certified<br>or Last Amended | Current<br>Amendment | Total Budget After<br>Current Amendment |
|--|-----------|---|----------------------|---|
| Taxes Levied on Property   | 1         | 732,228   | 0                    | 732,228                                 |
| Less: Uncollected Delinquent Taxes - Levy Year   | 2         | 0   | 0                    | 0                                       |
| Net Current Property Tax   | 3         | 732,228   | 0                    | 732,228                                 |
| Delinquent Property Tax Revenue  | 4         | 0   | 0                    | 0                                       |
| TIF Revenues   | 5         | 0   | 0                    | 0                                       |
| Other City Taxes   | 6         | 151,937   | 0                    | 151,937                                 |
| Licenses & Permits   | 7         | 11,300  | 0                    | 11,300                                  |
| Use of Money & Property  | 8         | 3,000   | 0                    | 3,000                                   |
| Intergovernmental  | 9         | 215,951   | 0                    | 215,951                                 |
| Charges for Service  | 10        | 925,925   | 0                    | 925,925                                 |
| Special Assessments  | 11        | 0   | 0                    | 0                                       |
| Miscellaneous  | 12        | 0   | 10,000               | 10,000                                  |
| Other Financing Sources  | 13        | 0   | 2,145,000            | 2,145,000                               |
| Transfers In   | 14        | 240,731   | 169,597              | 410,328                                 |
| <b>Total Revenues &amp; Other Sources</b>  | <b>15</b> | <b>2,281,072</b>                                | <b>2,324,597</b>     | <b>4,605,669</b>                        |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>   |           |   |                      |   |
| Public Safety  | 16        | 302,580   | 0                    | 302,580                                 |
| Public Works   | 17        | 415,371   | 0                    | 415,371                                 |
| Health and Social Services   | 18        | 0   | 0                    | 0                                       |
| Culture and Recreation   | 19        | 303,344   | 13,850               | 317,194                                 |
| Community and Economic Development   | 20        | 7,500   | 5,000                | 12,500                                  |
| General Government   | 21        | 171,099   | 0                    | 171,099                                 |
| Debt Service   | 22        | 244,895   | 0                    | 244,895                                 |
| Capital Projects   | 23        | 105,000   | 912,104              | 1,017,104                               |
| Total Government Activities Expenditures   | 24        | 1,549,789                                       | 930,954              | 2,480,743                               |
| Business Type/Enterprise   | 25        | 475,773   | 0                    | 475,773                                 |
| <b>Total Gov Activities &amp; Business Expenditures</b>                                | <b>26</b> | <b>2,025,562</b>                                | <b>930,954</b>       | <b>2,956,516</b>                        |
| Tranfers Out   | 27        | 240,731   | 169,597              | 410,328                                 |
| <b>Total Expenditures/Transfers Out</b>  | <b>28</b> | <b>2,266,293</b>                                | <b>1,100,551</b>     | <b>3,366,844</b>                        |
| <b>Excess Revenues &amp; Other Sources Over<br/>(Under) Expenditures/Transfers Out</b> | <b>29</b> | <b>14,779</b>                                   | <b>1,224,046</b>     | <b>1,238,825</b>                        |
| Beginning Fund Balance July 1, 2020  | 30        | 2,804,003                                       | 0                    | 2,804,003                               |
| <b>Ending Fund Balance June 30, 2021</b>   | <b>31</b> | <b>2,818,782</b>                                | <b>1,224,046</b>     | <b>4,042,828</b>                        |

**Explanation of Changes:** EXP - Cult&Rec: Columbarium 8,000; tennis court; 3,850; cemetery light 2,000. Econ Dev: BigDreamEvent 5,000. CapProj: Lagoon Engineer 255,000, WaterTower construction 762,104. REV - Proceeds from Debt 2,145,000; Cult&Rec 10,000 tennis court; TrsfrIn&TrsfrOut: from CapProjWato Gen internal loan 163,750; from Gen to TIF to zero out TIF 5847.