

**RESOLUTION NO 21-35**

**RESOLUTION AUTHORIZING TRANSFERS OF FUNDS TO CORRECT  
FISCAL YEAR 2021 ACCOUNTING ERRORS.**

**WHEREAS**, it is required that interfund transfers be authorized by the City Council; and

**WHEREAS**, the City Treasurer has proposed the following transfers to correct Fiscal Year 2021 accounting errors:

**\$565.02 from Perpetual Care Fund to General Fund (Cemetery)** – to correct the Certificate of Deposit interest receipt in December FY20 which was posted to Perpetual Care instead of going into General Cemetery Fund; and,

**\$13,994.45 from Water Tower Sinking Fund to Debt Service Fund** – to re-pay Debt Service Fund for the first interest payment of the Water Revenue Loan Series 2020B, which was made from Debt Service in error instead of from the Water Tower Sinking Fund.

**NOW, THEREFORE BE IT RESOLVED**, by the Council of the City of Earlham, that they hereby authorize the completion of the transfers proposed by the City Treasurer for FY 21 as stated above.

Passed and approved this 9<sup>th</sup> day of August, 2021.

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Jeff Lillie, Mayor

Attest: \_\_\_\_\_  
Mary Sue Hibbs, City Clerk/Treasurer