

Annual Urban Renewal Report, Fiscal Year 2020 - 2021

Levy Authority Summary

Local Government Name: EARLHAM
 Local Government Number: 61G577

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLHAM URBAN RENEWAL	61005	3

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance		0	Amount of 07-01-2020 Cash Balance
as of 07-01-2020:	-5,188		Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	5,188
Total Revenue:	5,188

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance		0	Amount of 06-30-2021 Cash Balance
as of 06-30-2021:	0	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **0**

Urban Renewal Area Data Collection

Local Government Name: EARLHAM (61G577)
 Urban Renewal Area: EARLHAM URBAN RENEWAL
 UR Area Number: 61005

UR Area Creation Date: 09/1995

To enable local property owners and the City to take advantage of legislation signed by the Governor of Iowa on May 10, 1979. Providing the City of Earlham the opportunity to influence its growth by stimulating investment from the private sector.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
EARLHAM CITY/EARLHAM SCH/TIF INCR	610076	610077	0
EARLHAM CITY AG/EARLHAM SCH/TIF INCR	610078	610079	0
EARLHAM CITY/ EARLHAM SCH/ DOWNTOWN SIDEWALK TIF INCR	610169	610170	0

Urban Renewal Area Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,611,100	5,008,465	1,479,200	0	-1,852	15,271,548	0	15,271,548
Taxable	0	4,742,501	4,507,619	1,331,280	0	-1,852	10,703,977	0	10,703,977
Homestead Credits									38

TIF Sp. Rev. Fund Cash Balance as of 07-01-2020: -5,188 0 **Amount of 07-01-2020 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 5,188
Total Revenue: 5,188

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2021: 0 0 **Amount of 06-30-2021 Cash Balance Restricted for LMI**

Projects For EARLHAM URBAN RENEWAL

Downtown sidewalk, curb & gutter replacement

Description:	Replace sidewalks, curb & gutter in the business district
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For EARLHAM URBAN RENEWAL

Downtown sidewalk

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/16/2014
FY of Last Payment:	2019

Non-Rebates For EARLHAM URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Downtown sidewalk
Tied To Project:	Downtown sidewalk, curb & gutter replacement

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TIF Sp. Rev. Fund cash Balance as of 06-30-2019 is negative due to unpaid taxes.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2021

♣ Annual Urban Renewal Report, Fiscal Year 2020 - 2021

TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)
 TIF Taxing District Name: EARLHAM CITY/EARLHAM SCH/TIF INCR
 TIF Taxing District Inc. Number: 610077
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation
 No
 No
 03/2001

Slum
 Blighted
 Economic Development

TIF Taxing District Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2021	6,120,720	0	0	0	0

FY 2021 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)
 TIF Taxing District Name: EARLHAM CITY AG/EARLHAM SCH/TIF INCR
 TIF Taxing District Inc. Number: 610079
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation
 No
 No
 09/1995

Slum
 Blighted
 Economic Development

TIF Taxing District Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2021	3,100	0	0	0	0

FY 2021 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)
 TIF Taxing District Name: EARLHAM CITY/ EARLHAM SCH/ DOWNTOWN SIDEWALK TIF INCR
 TIF Taxing District Inc. Number: 610170
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

	Slum	UR Designation
	Blighted	No
	Economic Development	No
		11/2013

TIF Taxing District Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,611,100	5,008,465	1,479,200	0	-1,852	15,271,548	0	15,271,548
Taxable	0	4,742,501	4,507,619	1,331,280	0	-1,852	10,703,977	0	10,703,977
Homestead Credits									38

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2021	6,120,720	9,152,680	0	9,152,680	306,979

FY 2021 TIF Revenue Received: 0