

CITY NAME Earlham	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023	CITY CODE 61-577
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Iowa Department of Management	Current Year Certified Property Tax 2021/2022	Budget Year Effective Property Tax 2022/2023**	Budget Year Proposed Maximum Property Tax 2022/2023	Annual % CHG
Regular Taxable Valuation 1	51,112,351	0		
Tax Levies:				
Regular General 2	\$414,010	\$414,010	\$439,823	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$34,650	\$34,650	\$55,442	
Support of Local Emer. Mgmt. Commission 9	\$7,888	\$7,888	\$7,888	
Emergency 10	\$0	\$0		
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$53,753	\$53,753	\$59,452	
Other Employee Benefits 13	\$40,000	\$40,000	\$75,000	
*Total 384.15A Maximum Tax Levy 14	\$550,301	\$550,301	\$637,605	15.86%
Calculated 384.15A Maximum Tax Rate 15	\$10.76650	\$0.00000	\$0.00000	

Explanation of significant increases in the budget:

levying total amount of Liability, Property Insurance cost; levying larger share of Other Employee Benefits.

If applicable, the above notice also available online at:

earlhamiowa.org, Facebook

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year