RESOLUTION NO. 22-19

RESOLUTION APPROVING THE DESIGNATION OF SLFRF FUNDS FOR THE CITY OF EARLHAM, IOWA

WHEREAS, the City Council of Earlham, Iowa is a NEU unit for the SLFRF Funds Program (part of the American Rescue Plan Act); and

WHEREAS, according to the final rules, the City of Earlham is a Tier 5 annual reporting NEU unit for the SLFRF Funds Program, with the first reporting deadline of April 30, 2022; and

WHEREAS, the City of Earlham received \$105,413.67 on August 20, 2021, and an additional \$351.99 on November 23, 2021. The City of Earlham anticipates receiving \$105,413.67 in August of 2022, which would make the total \$211,180.33; and

WHEREAS, the US Federal Government is recommending NEU units that will be receiving a total less than \$10 million dollars use the Standard Revenue Loss Allowance for reporting. The City of Earlham is not required to calculate revenue losses to use this allowance. The Tier 5 annual reporting using this Standard Revenue Loss Allowance is Option 1; and

WHEREAS, the funds categorized as Standard Revenue Loss Allowance can be spent on any lawful government services activity; and

WHEREAS, the Earlham City Council has until December 31, 2024 to obligate these funds to project(s) and until December 31, 2026 to spend these funds on the project(s); and

WHEREAS, as of this date the Earlham City Council does not have a specific plan to use these funds.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Earlham, Iowa, that city staff are directed to submit any required annual reporting by the deadlines, using the Standard Revenue Loss Allowance for NEU Units, Tier 5, Option 1.

BE IT FURTHER RESOLVED, by the City Council of the City of Earlham, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute this resolution of approval.

Passed and approved this 11th day of April, 2022.

	Jeff Lillie, Mayor
ATTEST: Mary Sue Hibbs, City Clerk/Treasurer	