

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of EARLHAM
Fiscal Year July 1, 2022 - June 30, 2023

The City of EARLHAM will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 4/10/2023 07:00 PM

Contact: Mary Sue Hibbs

Phone: (515) 758-2281

Meeting Location: Earlham City Hall, 140 S Chestnut Ave

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	745,773	0	745,773
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	745,773	0	745,773
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	196,493	0	196,493
Licenses & Permits	7	17,350	0	17,350
Use of Money & Property	8	1,200	0	1,200
Intergovernmental	9	355,414	0	355,414
Charges for Service	10	817,900	0	817,900
Special Assessments	11	0	0	0
Miscellaneous	12	93,930	45,366	139,296
Other Financing Sources	13	3,410,000	1,875,000	5,285,000
Transfers In	14	188,074	0	188,074
Total Revenues & Other Sources	15	5,826,134	1,920,366	7,746,500
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	424,908	28,866	453,774
Public Works	17	464,101	15,000	479,101
Health and Social Services	18	0	0	0
Culture and Recreation	19	312,479	19,512	331,991
Community and Economic Development	20	58,350	0	58,350
General Government	21	158,307	0	158,307
Debt Service	22	90,368	0	90,368
Capital Projects	23	1,500,000	1,152,000	2,652,000
Total Government Activities Expenditures	24	3,008,513	1,215,378	4,223,891
Business Type/Enterprise	25	2,135,647	975,000	3,110,647
Total Gov Activities & Business Expenditures	26	5,144,160	2,190,378	7,334,538
Transfers Out	27	188,074	0	188,074
Total Expenditures/Transfers Out	28	5,332,234	2,190,378	7,522,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	493,900	-270,012	223,888
Beginning Fund Balance July 1, 2022	30	1,624,899	0	1,624,899
Ending Fund Balance June 30, 2023	31	2,118,799	-270,012	1,848,787

Explanation of Changes: Revenue: pool project grants; SW project proceeds from debt under budgeted;
Expenses: PS new car expenses; PW garbage rates under budgeted; C&R new Lib furnaces and roof repair; Lagoon project GO bond under budgeted;
REV bond GO under budgeted