FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : EARLHAM County Name: MADISON COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	53,253,889	2b	52,444,994	**City Number: 61-577**
DEBT SERVICE	3a	53,253,889	3b	52,444,994	**Last Official Census: 1,410**
Ag Land	4a	161,474			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	431,357	424,804	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	88,000	86,663	52	1.65246
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	7,880	7,760	465	0.14797
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	14,379	14,160	56	0.27000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23	14,379	14,160	61	0.27000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	555,995	547,547		
Ag Land	3.00375			26	486	486	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	556,481	548,033		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28		0	64	0.00000
Police & Fire Retirement	Amt Nec			29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	53,500	52,687		1.00462
Other Employee Benefits	Amt Nec			31	50,000	49,241		0.93890
Total Employee Benefit Levies (29,30,31)				32	103,500	101,928	65	1.94352
Sub Total Special Revenue Levies (28+32)				33	103,500	101,928		
As Req		**With Gas & Elec Valuation**	**Without Gas & Elec Valuation**					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	103,500	101,928		
Debt Service Levy 76.10(6)	Amt Nec			40	138,635	136,529	70	2.60328
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	798,616	786,490	72	14.98723

(Signature)	(Date)	(County Auditor)	(Date)

NOTICE OF PUBLIC HEARING - CITY OF EARLHAM - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Earlham City Hall, 140 S Chestnut Ave

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) — City Telephone Number
earlhamiowa.org — (515) 758-2281

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	54,299,134	53,253,889	53,253,889	
Tax Levies:				
Regular General	439,823	439,823	444,355	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	55,442	55,442	63,758	
Support of Local Emer. Mgmt. Commission	7,888	7,888	7,880	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	59,452	59,452	72,135	
Other Employee Benefits	75,000	75,000	77,248	
Total Tax Levy	637,605	637,605	665,376	4.35
Tax Rate	11.74245	11.97293	12.49442	

Explanation of significant increases in the budget:
15% increase Liability, Property Cost; 6% increase FICA, IPERS; 9.4% increase group health insurance.

If applicable, the above notice also available online at:
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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
City Name: EARLHAM
Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022										
Beginning Fund Balance July 1	1	650,165	630,506	0	1,751	-131,480	87,380	1,238,322	825,413	2,063,735
Actual Revenues Except Beg Balance	2	944,696	570,624	0	208,759	329,497	1,165	2,054,741	848,111	2,902,852
Actual Expenditures Except End Balance	3	920,201	446,240	0	143,069	87,718	265	1,597,493	742,115	2,339,608
Ending Fund Balance June 30	4	674,660	754,890	0	67,441	110,299	88,280	1,695,570	931,409	2,626,979
Re-Estimated FY 2023										
Beginning Fund Balance	5	674,660	754,890	0	67,441	110,299	88,280	1,695,570	931,409	2,626,979
Re-Est Revenues	6	891,893	483,600	0	89,868	2,400,000	1,000	3,866,361	3,545,779	7,412,140
Re-Est Expenditures	7	1,108,642	396,327	0	89,868	2,652,000	0	4,246,837	3,647,360	7,894,197
Ending Fund Balance	8	457,911	842,163	0	67,441	-141,701	89,280	1,315,094	829,828	2,144,922
Budget FY 2024										
Beginning Fund Balance	9	457,911	842,163	0	67,441	-141,701	89,280	1,315,094	829,828	2,144,922
Revenues	10	1,030,381	498,392	0	276,770	400,000	1,000	2,206,543	1,042,844	3,249,387
Expenditures	11	1,131,596	382,555	0	138,635	0	0	1,652,786	1,360,032	3,012,818
Ending Fund Balance	12	356,696	958,000	0	205,576	258,299	90,280	1,868,851	512,640	2,381,491

LOCAL EMC SUPPORT
City Name: EARLHAM
Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	**Property Taxes Levied**
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	7,880	7,760
TOTAL FOR FY 2024	7,880	7,760

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
City Name: EARLHAM
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1	289,436	49,313						338,749	200,774
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	88,350	200						88,550	40,192
Ambulance	6	25,750	200						25,950	22,094
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	375							375	182
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	403,911	49,713				0		453,624	263,242
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		241,901						241,901	249,252
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	24,000							24,000	13,286
Traffic Control and Safety	15								0	0
Snow Removal	16		20,000						20,000	68,908
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	168,000							168,000	154,333
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	192,000	261,901				0		453,901	485,779
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	121,249	22,046						143,295	118,395
Museum, Band and Theater	32	8,800							8,800	5,315
Parks	33	33,860	8,522						42,382	33,497
Recreation	34	108,866	16,303						125,169	59,697
Cemetery	35	37,356	8,969						46,325	26,578
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37		4,316						4,316	39,941
TOTAL (lines 31 - 37)	38	310,131	60,156				0		370,287	283,423

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
City Name: EARLHAM
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	50,000							50,000	53,762
Economic Development	40	5,000							5,000	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	3,350							3,350	3,361
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	58,350	0	0			0		58,350	57,123
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	10,100	1,367						11,467	7,210
Clerk, Treasurer, & Finance Adm.	47	38,200	23,190						61,390	58,310
Elections	48	1,200							1,200	536
Legal Services & City Attorney	49	10,000							10,000	6,136
City Hall & General Buildings	50	22,750							22,750	21,363
Tort Liability	51								0	53,779
Other General Government	52	52,000							52,000	29,983
TOTAL (lines 46 - 52)	53	134,250	24,557	0			0		158,807	177,317
DEBT SERVICE	54				89,868				89,868	143,069
Gov Capital Projects	55					2,652,000			2,652,000	87,718
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,652,000	0		2,652,000	87,718
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,098,642	396,327	0	89,868	2,652,000	0		4,236,837	1,497,671
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							421,096	421,096	269,053
Sewer Utility	60							193,285	193,285	110,465
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							20,000	20,000	238
Other Business Type (city hosp., ISF, parking, etc.)	69							49,700	49,700	58,818
Enterprise DEBT SERVICE	70							92,900	92,900	92,025
Enterprise CAPITAL PROJECTS	71							2,475,000	2,475,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							3,251,981	3,251,981	530,599
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,098,642	396,327	0	89,868	2,652,000	0	3,251,981	7,488,818	2,028,270
Regular Transfers Out	75	10,000						395,379	405,379	311,338
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	10,000	0	0	0	0	0	395,379	405,379	311,338
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,108,642	396,327	0	89,868	2,652,000	0	3,647,360	7,894,197	2,339,608
Ending Fund Balance June 30	79	457,911	842,163	0	67,441	-141,701	89,280	829,828	2,144,922	2,626,979

RE-ESTIMATED REVENUES DETAIL
City Name: EARLHAM
Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1	495,685	75,000		89,868				660,553	718,597
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	495,685	75,000		89,868	0			660,553	718,597
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12		185,000						185,000	210,567
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	185,000		0	0			185,000	210,567
Licenses & Permits	14	17,500							17,500	18,657
Use of Money & Property	15	4,000							4,000	35,838
Intergovernmental:										
Federal Grants & Reimbursements	16								0	105,414
Road Use Taxes	17		200,100						200,100	195,907
Other State Grants & Reimbursements	18	33,915							33,915	8,788
Local Grants & Reimbursements	19	124,543							124,543	87,485
Subtotal - Intergovernmental (lines 16 thru 19)	20	158,458	200,100	0	0	0		0	358,558	397,594
Charges for Fees & Service:										
Water Utility	21							396,800	396,800	383,020
Sewer Utility	22							228,600	228,600	221,956
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	168,200							168,200	159,557
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							22,000	22,000	22,503
Other Fees & Charges for Service	33							18,000	18,000	37,968
Subtotal - Charges for Service (lines 21 thru 33)	34	168,200	0		0	0	0	665,400	833,600	825,004
Special Assessments	35								0	0
Miscellaneous	36	48,050	23,500				1,000		72,550	90,288
Other Financing Sources: Regular Operating Transfers In	37							405,379	405,379	311,338
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	405,379	405,379	311,338
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,400,000		2,475,000	4,875,000	294,969
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	2,400,000	0	2,880,379	5,280,379	606,307
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	891,893	483,600	0	89,868	2,400,000	1,000	3,545,779	7,412,140	2,902,852
Beginning Fund Balance July 1	44	674,660	754,890	0	67,441	110,299	88,280	931,409	2,626,979	2,063,735

EXPENDITURES SCHEDULE PAGE 1
City Name: EARLHAM
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY											
Police Department/Crime Prevention	1	242,600	39,524						282,124	338,749	200,774
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	68,350	230						68,580	88,550	40,192
Ambulance	6	26,250	230						26,480	25,950	22,094
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	375							375	375	182
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	337,575	39,984				0		377,559	453,624	263,242
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		270,461						270,461	241,901	249,252
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	100,000							100,000	24,000	13,286
Traffic Control and Safety	15								0	0	0
Snow Removal	16		20,500						20,500	20,000	68,908
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	174,650							174,650	168,000	154,333
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	274,650	290,961				0		565,611	453,901	485,779
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	105,586	23,260						128,846	143,295	118,395
Museum, Band and Theater	32	14,160							14,160	8,800	5,315
Parks	33	28,250	5,899						34,149	42,382	33,497
Recreation	34	101,700	11,479						113,179	125,169	59,697
Cemetery	35	20,725	5,322						26,047	46,325	26,578
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		5,650						5,650	4,316	39,941
TOTAL (lines 31 - 37)	38	270,421	51,610				0		322,031	370,287	283,423

EXPENDITURES SCHEDULE PAGE 2
City Name: EARLHAM
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	6,200							6,200	50,000	53,762
Economic Development	40	6,000							6,000	5,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	3,350							3,350	3,350	3,361
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	15,550	0	0			0		15,550	58,350	57,123
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,100							10,100	11,467	7,210
Clerk, Treasurer, & Finance Adm.	47	40,700							40,700	61,390	58,310
Elections	48	1,200							1,200	1,200	536
Legal Services & City Attorney	49	10,000							10,000	10,000	6,136
City Hall & General Buildings	50	23,400							23,400	22,750	21,363
Tort Liability	51	82,000							82,000	0	53,779
Other General Government	52	56,000							56,000	52,000	29,983
TOTAL (lines 46 - 52)	53	223,400	0	0			0		223,400	158,807	177,317
DEBT SERVICE	54				138,635				138,635	89,868	143,069
Gov Capital Projects	55								0	2,652,000	87,718
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	2,652,000	87,718
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,121,596	382,555	0	138,635	0	0		1,642,786	4,236,837	1,497,671
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							342,960	342,960	421,096	269,053
Sewer Utility	60							151,755	151,755	193,285	110,465
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	20,000	238
Other Business Type (city hosp., ISF, parking, etc.)	69							35,450	35,450	49,700	58,818
Enterprise DEBT SERVICE	70							217,244	217,244	92,900	92,025
Enterprise CAPITAL PROJECTS	71							217,244	217,244	2,475,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							964,653	964,653	3,251,981	530,599
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,121,596	382,555	0	138,635	0	0	964,653	2,607,439	7,488,818	2,028,270
Regular Transfers Out	75	10,000						395,379	405,379	405,379	311,338
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	10,000	0	0	0	0	0	395,379	405,379	405,379	311,338
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,131,596	382,555	0	138,635	0	0	1,360,032	3,012,818	7,894,197	2,339,608
Ending Fund Balance June 30	79	356,696	958,000	0	205,576	258,299	90,280	512,640	2,381,491	2,144,922	2,626,979

REVENUES DETAIL
City Name: EARLHAM
Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	548,033	101,928		136,529	0			786,490	660,553	718,597
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	548,033	101,928		136,529	0			786,490	660,553	718,597
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,448	1,572		2,106	0			12,126	0	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		158,892						158,892	185,000	210,567
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,448	160,464		2,106	0			171,018	185,000	210,567
Licenses & Permits	14	17,150							17,150	17,500	18,657
Use of Money & Property	15		27,500					16,000	43,500	4,000	35,838
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	105,414
Road Use Taxes	17								0	200,100	195,907
Other State Grants & Reimbursements	18		181,000						181,000	33,915	8,788
Local Grants & Reimbursements	19	48,000							48,000	124,543	87,485
Subtotal - Intergovernmental (lines 16 thru 19)	20	48,000	181,000	0	0	0		0	229,000	358,558	397,594
Charges for Fees & Service:											
Water Utility	21							462,600	462,600	396,800	383,020
Sewer Utility	22							259,000	259,000	228,600	221,956
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	175,800							175,800	168,200	159,557
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							22,000	22,000	22,000	22,503
Other Fees & Charges for Service	33	41,450	27,500				1,000	16,000	85,950	18,000	37,968
Subtotal - Charges for Service (lines 21 thru 33)	34	217,250	27,500		0	0	1,000	759,600	1,005,350	833,600	825,004
Special Assessments	35								0	0	0
Miscellaneous	36	191,500							191,500	72,550	90,288
Other Financing Sources:											
Regular Operating Transfers In	37				138,135			267,244	405,379	405,379	311,338
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	138,135	0	0	267,244	405,379	405,379	311,338
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					400,000			400,000	4,875,000	294,969
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	138,135	400,000	0	267,244	805,379	5,280,379	606,307
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,030,381	498,392	0	276,770	400,000	1,000	1,042,844	3,249,387	7,412,140	2,902,852
Beginning Fund Balance July 1	44	457,911	842,163	0	67,441	-141,701	89,280	829,828	2,144,922	2,626,979	2,063,735
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,488,292	1,340,555	0	344,211	258,299	90,280	1,872,672	5,394,309	10,039,119	4,966,587

ADOPTED BUDGET SUMMARY
City Name: EARLHAM
Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources											
Taxes Levied on Property	1	548,033	101,928		136,529	0			786,490	660,553	718,597
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	548,033	101,928		136,529	0			786,490	660,553	718,597
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	8,448	160,464		2,106	0			171,018	185,000	210,567
Licenses & Permits	7	17,150	0					0	17,150	17,500	18,657
Use of Money and Property	8	0	27,500	0	0	0	0	16,000	43,500	4,000	35,838
Intergovernmental	9	48,000	181,000	0	0	0		0	229,000	358,558	397,594
Charges for Fees & Service	10	217,250	27,500		0	0	1,000	759,600	1,005,350	833,600	825,004
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	191,500	0		0	0	0	0	191,500	72,550	90,288
Sub-Total Revenues	13	1,030,381	498,392	0	138,635	0	1,000	775,600	2,444,008	2,131,761	2,296,545
Other Financing Sources:											
Total Transfers In	14	0	0	0	138,135	0	0	267,244	405,379	405,379	311,338
Proceeds of Debt	15	0	0	0	0	400,000		0	400,000	4,875,000	294,969
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,030,381	498,392	0	276,770	400,000	1,000	1,042,844	3,249,387	7,412,140	2,902,852
Expenditures & Other Financing Uses											
Public Safety	18	337,575	39,984	0			0		377,559	453,624	263,242
Public Works	19	274,650	290,961	0			0		565,611	453,901	485,779
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	270,421	51,610	0			0		322,031	370,287	283,423
Community and Economic Development	22	15,550	0	0			0		15,550	58,350	57,123
General Government	23	223,400	0	0			0		223,400	158,807	177,317
Debt Service	24	0	0	0	138,635		0		138,635	89,868	143,069
Capital Projects	25	0	0	0		0	0		0	2,652,000	87,718
Total Government Activities Expenditures	26	1,121,596	382,555	0	138,635	0	0		1,642,786	4,236,837	1,497,671
Business Type Proprietray: Enterprise & ISF	27							964,653	964,653	3,251,981	530,599
Total Gov & Bus Type Expenditures	28	1,121,596	382,555	0	138,635	0	0	964,653	2,607,439	7,488,818	2,028,270
Total Transfers Out	29	10,000	0	0	0	0	0	395,379	405,379	405,379	311,338
Total ALL Expenditures/Fund Transfers Out	30	1,131,596	382,555	0	138,635	0	0	1,360,032	3,012,818	7,894,197	2,339,608
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-101,215	115,837	0	138,135	400,000	1,000	-317,188	236,569	-482,057	563,244
Beginning Fund Balance July 1	33	457,911	842,163	0	67,441	-141,701	89,280	829,828	2,144,922	2,626,979	2,063,735
Ending Fund Balance June 30	34	356,696	958,000	0	205,576	258,299	90,280	512,640	2,381,491	2,144,922	2,626,979

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Water Tower GO Series 2020A	1	1,000,000	GO	20-27	64,000	25,135	89,135	500			89,635
Water Tower Rev Bond 2020B	2	1,145,000	NON-GO	20-25`	69,000	23,725	92,725	500		93,225	0
Sewer lagoon Update Rev Bond	3	2,475,000	NON-GO	22-41	75,000	43,329	118,329	6,190		124,519	0
Sewer lagoon update GO - Pre-Levy	4	2,400,000	GO	23-01	0	48,000	48,000	1,000			49,000
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					208,000	140,189	348,189	8,190	0	217,744	138,635

LONG TERM DEBT SCHEDULE - LT DEBT2
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					208,000	140,189	348,189	8,190	0	217,744	138,635

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					208,000	140,189	348,189	8,190	0	217,744	138,635

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					208,000	140,189	348,189	8,190	0	217,744	138,635

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					208,000	140,189	348,189	8,190	0	217,744	138,635

LONG TERM DEBT SCHEDULE - LT DEBT6
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					208,000	140,189	348,189	8,190	0	217,744	138,635

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					208,000	140,189	348,189	8,190	0	217,744	138,635

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	64,000	73,135	137,135	1,500	0	0	138,635
NON GO - TOTAL	144,000	67,054	211,054	6,690	0	217,744	0
GRAND - TOTAL	208,000	140,189	348,189	8,190	0	217,744	138,635

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: EARLHAM

The City Council will conduct a public hearing on the proposed Budget at: Earlham City Hall, 140 S Chestnut Ave Meeting Date: 4/10/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 14.98723

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (515) 758-2281

City Clerk/Finance Officer's NAME Mary Sue Hibbs

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	786,490	660,553	718,597
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	786,490	660,553	718,597
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	171,018	185,000	210,567
Licenses & Permits	7	17,150	17,500	18,657
Use of Money and Property	8	43,500	4,000	35,838
Intergovernmental	9	229,000	358,558	397,594
Charges for Fees & Service	10	1,005,350	833,600	825,004
Special Assessments	11	0	0	0
Miscellaneous	12	191,500	72,550	90,288
Other Financing Sources	13	400,000	4,875,000	294,969
Transfers In	14	405,379	405,379	311,338
Total Revenues and Other Sources	15	3,249,387	7,412,140	2,902,852
Expenditures & Other Financing Uses				
Public Safety	16	377,559	453,624	263,242
Public Works	17	565,611	453,901	485,779
Health and Social Services	18	0	0	0
Culture and Recreation	19	322,031	370,287	283,423
Community and Economic Development	20	15,550	58,350	57,123
General Government	21	223,400	158,807	177,317
Debt Service	22	138,635	89,868	143,069
Capital Projects	23	0	2,652,000	87,718
Total Government Activities Expenditures	24	1,642,786	4,236,837	1,497,671
Business Type / Enterprises	25	964,653	3,251,981	530,599
Total ALL Expenditures	26	2,607,439	7,488,818	2,028,270
Transfers Out	27	405,379	405,379	311,338
Total ALL Expenditures/Transfers Out	28	3,012,818	7,894,197	2,339,608
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	236,569	-482,057	563,244
Beginning Fund Balance July 1	30	2,144,922	2,626,979	2,063,735
Ending Fund Balance June 30	31	2,381,491	2,144,922	2,626,979